

Resolution No. 24-08***Approval of Operating Appropriations Budget Request to IBHE for Fiscal Year 2025***

WHEREAS, The Board of Trustees of Governors State University (the “Board”) was created on January 1, 1996, by Public Act 89-4 to operate, manage, control, and maintain Governors State University in accordance with the rights, powers, and duties vested by law in the Board; and

WHEREAS, The Board is comprised of eight members, seven of whom are appointed by the Governor of Illinois with the advice and consent of the Senate, and one whom is a Governors State University student selected by student peers; and

WHEREAS, Article V(A)(1) of the Board of Trustee’s (“Board’s”) Regulations provides that the President shall establish guidelines and procedures for establishing operating appropriations budget requests; and

WHEREAS, Article V(A)(2) of the Board’s Regulations provides that the President shall review and make recommendations on appropriation requests for operating budget expenditures and submit them to the Board; and

WHEREAS, Section 8 of the Board of Higher Education Act, 110 ILCS 205/8, requires the Board to submit appropriation requests for operating expenditures for the ensuing year to the Illinois Board of Higher Education (“IBHE”) by November 15 of each year; and

WHEREAS, IBHE compiles and develops these funding requests in order to produce one consolidated higher education budget request for the Governor; and

WHEREAS, As a result of the foregoing planning process and further analysis, the President presented to the Committee of the Whole (the “Committee”) a recommendation for requesting appropriations for operations for the period July 1, 2024 to June 30 2025 (“FY2025), which the Committee approved at a meeting held on October 23,2023;

Now, therefore, it is:

Resolved, that the Board adopts the Committee's recommendation for the FY2025 Operating Appropriations Budget Request.

Resolved, that the FY2025 Operating Appropriations Budget Request is approved for submission to the IBHE in a format recommended by IBHE as follows:

**Governors State University
FY2025 IBHE Operating Budget Request
State Funds (Illinois State Appropriation + University Net Tuition Revenues)**

FY2025

Revenues:

Income Fund	\$34,441,900
Appropriation	29,181,400
Total Revenues	<u><u>\$63,623,300</u></u>

Expenses:

Personnel Services	\$53,967,968
Fringe Benefits	1,483,326
Contractual	6,551,592
Commodities	729,120
Permanent Improvements	0
Travel	362,673
Equipment	305,705
Telecom	185,541
Auto Operations	37,375
Awards	0
Reserve	0
Total Expenses:	<u><u>\$63,623,300</u></u>

Resolved, that the Board directs the President to take all reasonable and necessary steps to timely submit the FY2024 Operating Appropriations Budget Request to the IBHE in the format required by the IBHE.

Approved October 23, 2023


Angela M. Sebastian, Chair
James Kvedaras, Secretary